



press release

Embargoed until 0700

12 April 2016

Ultra Electronics Holdings plc
("Ultra" or "the Group")

Ultra awarded RiQ Ruggedized Networking Switch Contract by Raytheon Integrated Defense Systems

Ultra Electronics Holdings plc announced today that it has been awarded a contract by Raytheon Integrated Defense Systems for the supply of its RiQ Ruggedized Networking Switch (RIQ) for integration into the Patriot air and missile defense system. The contract, which includes the supply of spares, is valued at \$9.3 million. The award has been made to Ultra Electronics-DNE Technologies, a part of Ultra-Electronics EMS which is part of the Maritime and Land division.

The Patriot system is part of a multiyear system upgrade consisting of Radar and Communications enhancements with the RiQ in the Communications portion of the upgrade. The RiQ will form the basis for the transition to an IP based system, greatly extending the effective life span of the Patriot system.

Rakesh Sharma, Chief Executive of Ultra commented:

"I am pleased that we have secured this contract to help upgrade the communications of the Patriot System. Raytheon is a strategic customer and I look forward to working closely together on this project as we have on others."

– Ends –

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Further information about Ultra:

Ultra Electronics is an internationally successful defence, security, transport and energy company with a long, consistent track record of development and growth. The Group manages a portfolio of specialist capabilities generating innovative solutions to customer needs. Ultra applies electronic and software technologies in demanding and critical environments ranging from military applications, through safety-critical devices in aircraft, to nuclear controls and sensor measurement. These capabilities have seen the Group's highly differentiated products contributing to a large number of platforms and programmes.

Ultra has world-leading positions in many of its specialist capabilities and, as an independent, non-threatening partner, is able to support all of the main prime contractors in its sectors. As a result of such positioning, Ultra's systems, equipment or services are often mission or safety-critical to the successful operation of the platform to which they contribute. In turn, this mission-criticality secures Ultra's positions for the long term which underpins the superior financial performance of the Group.

Ultra offers support to its customers through the design, delivery and support phases of a programme. Ultra businesses have a high degree of operational autonomy where the local management teams are empowered to devise and implement competitive strategies that reflect their expertise in their specific niches. The Group has a small head office and executive team that provide to the individual businesses the same agile, responsive support that they provide to customers as well as formulating Ultra's overarching, corporate strategy. Across the Group's three divisions, Ultra operates in the following eight market segments:

- Aerospace
- Communications
- C2ISR
- Infrastructure
- Land
- Maritime
- Nuclear
- Underwater Warfare